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2023 3 31

58.51%

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2023 3 31

58.51%

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A A

$$P_1 = P_0 / (1+n)$$

$$P_1 = (P_0 + A \times k) / (1+k)$$

$$P_1 = (P_0 + A \times k) / (1+n+k)$$

$$P_1 = P_0 - D$$

$$P_1 = (P_0 - D + A \times k) / (1+n+k)$$

P_0

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2020	2021	2022		
650,855.39		1,567,287.06	2,004,204.60	
	1,407,449.02			1,000,000.00
		3%	30,000.00	

3

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	2020	2021	2022	
	650,855.39	1,567,287.06	2,004,204.60	
		1,407,449.02		1,000,000.00
		3%		30,000.00

3

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2020 2021 2022

632,196.64 1,468,053.42

1,953,107.09

2020 2022

	2022	2021	2020
		23.97%	12.19%
		22.45%	11.84%

6%

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2020 2022

2021

60468092_H01 2022 60468092_H01
2023 60468092_H01

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		2023	2	17				2023	5
2023	5	25			2022			2023	5 26
				2023	9				

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2023 5 26